

Advanced Workshop:

SMSF Limited Recourse Loans

Limited recourse loans in Superannuation open up huge opportunities for gearing within SMSFs – are you ready to help your clients?

Amendments to the SIS Act in September 2010 allow trustees of Superannuation Funds to borrow money to acquire assets. These were previously prohibited under Section 67. Section 67(4A) now contains an exception to the general borrowing prohibition. This allows a Self Managed Super Fund to borrow under certain conditions.

The borrowing exemptions are broad. A much wider range of investment options are available to those wishing to gear their assets through Superannuation Funds, including residential real property. The rules are confusing and many people may find their funds non-complying if they get it wrong.

This seminar covers:

- The accountant and adviser's role
- Structuring the instalment trust for maximum benefit
- Drafting the contract – tricks and traps
- Satisfying lender requirements
- Self-funding by members
- Minimising tax and stamp duty (transfer duty)
- Identifying appropriate assets - what you can and can't invest in
- A review of compliance issues
- Traps for the unwary
- Division 7A v: market interest
- Buying land and borrowing later to build
- Buying and gearing your retirement home
- Instalment warrants - benefits and drawbacks
- How the rules operate:
 1. Acquiring an Asset
 2. Investment Rules
 3. Beneficiary Interests
 4. Limited Recourse
- Case studies and practical examples

Seminar Information

Date: Thursday, 2 December 2010

Time: 10.45 am for 11.00 – 1.15 Pm
(Lunch included)

Venue: Adelaide Club, 165 North Terrace, Adelaide

Investment: \$220 per person

Registration: Return the Registration Form by fax to **(08) 9325 5999** or email Stacey@taxlawyers.com.au

Presenter

Brett Davies

FTIA, B Juris, LLB, LLM,
BA(Hons), DipEd, MBA

Brett Davies Lawyers



Hands on and practical, Brett is the Principal at Brett Davies Lawyers. He has over 21 years experience in the specialised fields of Tax, Superannuation and Estate Planning. Brett is a highly sought after lecturer and author for various bodies in the financial services industry.

Brett provides practical guidance on the latest opportunities for Asset Protection and the strategic applications for Accountants and Advisers.

Brett Davies Lawyers

Specialising in Taxation and Superannuation, Brett Davies Lawyers is one of Australia's leading law firms in providing advice for Accountants, Advisers and Lawyers.